

## Outcome of consultation period for benchmarks that currently reference a SGD SIBOR and/or a SGD swap

We refer to the notice dated 27 July 2021 (the "**27 July Notice**") a copy of which can be found here: <https://index.db.com/dbiqweb2/home.do?redirect=homepage>

DBIQ acting as or on behalf of the index administrator (however so described) (the "**Index Administrator**") of each benchmark in the lists referenced below hereby provides notice that the consultation period with users of such benchmarks relating to the changes referred to in the 27 July Notice has now finished with effect from and including 27 August 2021.

Following this consultation period and in accordance with the "Change in Methodology" provisions of each benchmark, the Index Administrator has amended the methodology of all directly affected benchmarks and certain benchmarks dependent on the directly affected benchmarks such that:

- (i) where such a benchmark references a SGD SIBOR and/or a SGD swap curve based on SIBOR rates and instruments linked to SIBOR (or, in respect of the benchmarks listed in Appendix 2, reference one or more such benchmarks), such benchmark will now reference the Singapore Overnight Rate Average (SORA) and/or a SGD swap curve based upon SORA, as applicable; and
- (ii) consequential amendments as a result of such changes in (i) have been made, including, where applicable, where the title of the relevant benchmark reflected the reliance on SGD SIBOR (whether directly or by reference to any applicable floating rate period).

In addition to the foregoing and where not otherwise included in the relevant methodology of the benchmark, the Index Administrator has inserted market standard "Administrator/Benchmark Event" and "Index Cessation Event" disruption events (howsoever described) in accordance with the "Change in Methodology" provisions.

The specific changes and when such changes will become effective are further described in the amended and restated description in respect of the relevant benchmark, further details of which are available from the Index Administrator upon request by users of such benchmark.

A full list of directly affected benchmarks is available in Appendix 1 (*List of Directly Affected Indices*).

A list of benchmarks dependent on the directly affected benchmarks is available in Appendix 2 (*List of Dependent Indices*). Users of benchmarks should note that in certain cases, there is no change to the methodology of benchmarks dependent on the directly affected benchmarks.

## Appendix 1 – List of Directly Affected Indices

Index Name	Ticker
FRB SGD	
SGD FRA 1yX1y 3	
SGD FRA 5yx1y 3	
SGD FRA 1yX1y 1	
SGD FRA 5yx1y 1	
SGD FRA 1yX1y 2	
SGD FRA 5yx1y 2	
ARCH3	DBARCH2
ARCH1	DBARCH3
ARCH2	DBARCH1
DB Duration Bias SGD Interest Rate Swap (6m Floating/2 Yr Fixed) Excess Return	DBDRSG02
DB Duration Bias SGD Interest Rate Swap (6m Floating/3 Yr Fixed) Excess Return	DBDRSG03
DB Duration Bias SGD Interest Rate Swap (6m Floating/5 Yr Fixed) Excess Return	DBDRSG05
DB Duration Bias SGD Interest Rate Swap (6m Floating/7 Yr Fixed) Excess Return	DBDRSG07
DB Duration Bias SGD Interest Rate Swap (6m Floating/10 Yr Fixed) Excess Return	DBDRSG10
DB Duration Bias SGD Interest Rate Swap (6m Floating/12 Yr Fixed) Excess Return	DBDRSG12
DB Duration Bias SGD Interest Rate Swap (6m Floating/15 Yr Fixed) Excess Return	DBDRSG15
DB Duration Bias SGD Interest Rate Swap (6m Floating/20 Yr Fixed) Excess Return	DBDRSG20
DB Duration Bias SGD Interest Rate Swap (6m Floating/1Yr1Yr) Excess Return	DBDRFD11
DB Duration Bias SGD Interest Rate Swap (6m Floating/2Yr3Yr) Excess Return	DBDRFD23
DB Duration Bias SGD Interest Rate Swap (6m Floating/5Yr5Yr) Excess Return	DBDRFD55
Rates Curve 002 SGD Basket Before Cost	
DB Rates Carry Strategy 002 USD Sub Index 1	
DB Rates Carry Strategy 002 USD Sub Index 2	
DB Rates Carry Strategy 002 USD Sub Index 3	
DB Rates Carry Strategy 002 USD Sub Index 4	
DB Rates Carry Strategy 002 USD Sub Index 5	
DB Rates Carry Strategy 002 USD Sub Index 6	
DB Rates Carry Strategy 002 USD Sub Index 7	
DB Rates Carry Strategy 002 USD Sub Index 8	
DB Rates Carry Strategy 002 USD Sub Index 9	
DB Rates Carry Strategy 002 USD Sub Index 10	
DB Rates Carry Strategy 002 USD Sub Index 11	
DB Rates Carry Strategy 002 USD Sub Index 12	
DB Rates Carry Strategy 002 USD Sub Index 13	
DB Rates Carry Strategy 002 USD Sub Index 14	
DB Rates Carry Strategy 002 USD Sub Index 15	
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DB Rates Diversified Strategy 017 USD Sub Index 37  
 DB Rates Diversified Strategy 017 USD Sub Index 38  
 DB Rates Diversified Strategy 017 USD Sub Index 39  
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 DB Rates Diversified Strategy 017 USD Sub Index 51  
 DB Rates Diversified Strategy 017 USD Sub Index 52

## Appendix 2 – List of Dependent Indices

Index Name	Ticker
DB Rates Curve Strategy 002 EUR Index	DBDRCR2E
Rates Curve 002 SGD Basket After Cost	
Rates Curve 002 SGD Basket After Cost EUR Hedged	
DB Diversified Rates Strategy 015 Index	DBVSCV15
DB Duration Bias SGD 10Y MT Momentum EUR Hedged	
DB Rates Carry Strategy 002 USD Index	DBDRC2US
DB Rates Carry Strategy Hedged to EUR Index	DBDRC2UH
DB Rates Diversified Strategy 016 USD Index	DBDRC3US
DB Rates Diversified Strategy 016 EUR Hedged Index	DBDRC3UH
DB Rates Diversified Strategy 017 USD Index	DBDRCPU3
DB Rates Diversified Strategy 017 EUR Hedged Index	DBDRCPUH
DB Diversified Rates Strategy 014 Index	DBVSCV14
DB Rates Straddle Replication Strategy SGD 10Y Index	DBDRSGDD
DB Rates Straddle Replication Strategy SGD 10Y EUR Index	DBDRSGDE