



DB Short Term HY Bond Index, Constituents Selection Aug 2015

This report shows the upcoming constituents and projected weights for the DB Short Term High Yield Bond Index (Bloomberg ticker: DBLQSTHY <Index>) for the quarter September 2015 to November 2015. Prices as of August 24th 2015 are used to estimate weights. Final weights will be published on the first business day of the new quarter.

Contributors

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ISIN	ESTIMATED WEIGHTS
US022249BA36	0.1071%
US013817AS04	0.1071%
US91731VAA44	0.1071%
US00439TAE73	0.1071%
US00772BAB71	0.1071%
US00831LAC28	0.1071%
US01449JAH86	0.1071%
US054303AR34	0.1071%
USP09262AA70	0.1071%
USQ13095AA40	0.1071%
US055921AA81	0.1071%
USU6224YAC31	0.1071%
USP2253TJA80	0.1071%
US201723AJ25	0.1071%
USU1744DAB39	0.1071%
US126304AK02	0.1071%
US12543DAR17	0.1071%
XS0655700762	0.1071%
USU33891AC36	0.1071%
USU37485AA49	0.1071%
US38239HAC97	0.1071%
USL51788AA27	0.1071%
USL5078PAA59	0.1071%
US458204AN49	0.1071%
US48666KAN90	0.1071%
US526057BD59	0.1071%
US03938LAF13	0.1071%
USU6300PAB14	0.1071%
US78442FEH73	0.1071%
XS0944707651	0.1071%
US63860UAM27	0.1071%
USN65965AQ38	0.1071%
USU06530AB22	0.1071%
US00080QAB14	0.1071%
US780097AM39	0.1071%
USU75111AC56	0.1071%
XS0955232854	0.1071%
XS0089375249	0.1071%
USU86598AA40	0.1071%



US45031UBT79	0.1071%
US884768AC62	0.1071%
US87927VAU26	0.1071%
XS0381439305	0.1071%
USC89902AA50	0.1071%
US910047AF65	0.1071%
USG9328DAD24	0.1071%
US922646AT10	0.1071%
USP9395PAA95	0.1071%
US929160AK51	0.1071%
USC96715AC84	0.1071%
XS1243885388	0.1071%
USU7487DAA38	0.1071%
US013817AL50	0.2424%
USE0002VAC84	0.3042%
XS0807677496	0.3784%
USU00728AA02	0.0491%
US00101JAE64	0.2493%
US459745GP45	0.0486%
US459745GJ84	0.2438%
US007643AB54	0.3355%
US459745GG46	0.2419%
US459745GE97	0.2423%
US462613AG52	0.0492%
USG01304AA50	0.3343%
XS0544362972	0.3403%
US02005NAS99	0.2489%
US02005NAN03	0.2482%
US02005NAU46	0.2483%
US02005NAX84	0.2487%
US02005NAP50	0.2484%
US02005NBB55	0.0490%
US02005NAL47	0.2460%
US02005NAD21	0.2452%
USU01176AD53	0.2474%
USU02412AC56	0.2418%
USU02384AA03	0.2233%
USU02944AA14	0.2702%
US02635PTC76	0.2461%
US02635PTG80	0.2457%
US02635PTQ62	0.2463%
US85171RAA23	0.2446%
US00175KAC80	0.2464%
USL01795AA80	0.0327%



XS1069939715	0.3921%
ARARGE03F441	0.3465%
US014477AM58	0.2463%
US044209AK03	0.0484%
US04523XAB38	0.2424%
XS0253723281	0.3670%
US054303AU62	0.0469%
XS0914798268	0.0491%
USY0646EAR37	0.5688%
XS0591920607	0.0476%
USC10602AN70	0.0427%
XS0776621970	0.3998%
US086516AK77	0.2470%
USY6589AAA44	0.0409%
USY711AQAA43	0.3747%
USQ14039AB95	0.0477%
USU6224YAA74	0.2401%
XS0752394089	0.3589%
USU09752AA10	0.2441%
USU1021QAA05	0.2444%
US07556QBB05	0.0492%
USU13805AA19	0.2473%
US13959RAB06	0.2469%
US053773AT43	0.2489%
USC8843TAD93	0.2938%
US153527AG11	0.0495%
US165167CJ49	0.2444%
US165167BS56	0.2136%
XS0899969702	0.0489%
XS0551315384	0.3477%
US125581GP72	0.2467%
US125581GM42	0.2462%
US125581GL68	0.0488%
USU17186AH79	0.0492%
XS0644750027	0.4770%
US179584AJ62	0.2146%
US18683KAF84	0.1381%
USU18512AE00	0.2365%
US201723AH68	0.2450%
US15135BAC54	0.2442%
US12623EAH45	0.2442%
US12623EAF88	0.0484%
US12623EAB74	0.2434%
US14743RAB96	0.2414%



US147446AR91	0.2429%
US785583AF20	0.2405%
XS0879105558	0.3682%
USU1272EAA39	0.2441%
XS0776179656	0.4367%
XS0986204609	0.3732%
USY9366LAA36	0.4385%
US156700AQ94	0.2430%
US156700AL08	0.2429%
US12686CAZ23	0.0483%
US126304AG99	0.2401%
US12686CAY57	0.2409%
XS0997146203	0.5709%
XS0937237831	0.0492%
US05956QAA31	0.3681%
XS0755567301	0.3976%
US26817CAB72	0.2072%
US24702RAP64	0.2477%
US24702RAE18	0.0492%
US23331ABF57	0.2451%
US23331ABD00	0.2457%
US23331AAZ21	0.2433%
US25470XAP06	0.0474%
US25470XAH89	0.2482%
US27876GBE70	0.2423%
US23311VAC19	0.0477%
USG2941DAA03	0.0465%
US02360XAL10	0.0467%
US109641AF72	0.0494%
USP8055QDE90	0.5550%
XS0596919026	0.0464%
XS0356521160	0.0424%
US29078EAB11	0.2434%
XS1129581937	0.3502%
XS0863583281	0.3533%
XS0618905219	0.0483%
XS0652913558	0.3515%
XS0359381331	0.0492%
XS0701688128	0.3980%
US28264QV275	0.3799%
US282645AQ39	0.3753%
US28264QGC24	0.3766%
US29270UAN54	0.1247%
US29276KAP66	0.0960%



US337932AE78	0.0486%
XS0993279958	0.3693%
XS0920334900	0.0483%
US337158AE91	0.2468%
US05958XAE85	0.3613%
XS0928527257	0.0453%
XS0605321255	0.5575%
XS0849733273	0.3989%
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US35803QAD97	0.2464%
US35906AAF57	0.2394%
USP09669BZ79	0.0496%
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XS0357281558	0.0480%
XS0783935561	0.4606%
US397624AE75	0.2388%
US74971XAC11	0.2300%
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XS0323760370	0.5519%
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USP1265VAB82	0.0490%
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US36729WAA18	0.0425%
XS0620341064	0.3746%
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US411349AA15	0.3406%
US67000XAL01	0.3313%
US422248AA22	0.2432%
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XS0298931287	0.3610%
US415864AJ61	0.0482%
US441060AJ93	0.2446%
US428040CR85	0.0488%
US428303AJ06	0.2482%
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US451102BA41	0.2455%
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USN44515AA77	0.0418%



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XS0719009754	0.3488%
XS0559800122	0.3580%



USG9328DAF71	0.3339%
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US03879QAB05	0.2500%
XS0234072568	0.4310%
XS0643176448	0.3606%
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US918436AF34	0.2441%
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US97654NAB01	0.2128%
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US912909AC20	0.2375%
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US28264QT535	0.3799%
US415864AK35	0.2475%
XS0543783434	0.4246%
US364725AT84	0.2441%
US23311VAA52	0.0491%
XS0546539486	0.3574%
XS0557127353	0.5649%
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XS0591549232	0.5055%
US459745FW05	0.2420%
US78442FEP99	0.2471%



XS0830191234	0.3346%
XS0831336192	0.4049%
XS0855334289	0.3332%
US12623EAD31	0.2470%
XS0934134312	0.0534%
XS1117300753	0.0494%



Appendix 1

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Additional information available upon request

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Buy: Based on a current 12- month view of total share-holder return (TSR = percentage change in share price from current price to projected target price plus pro-jected dividend yield) , we recommend that investors buy the stock.

Sell: Based on a current 12-month view of total share-holder return, we recommend that investors sell the stock

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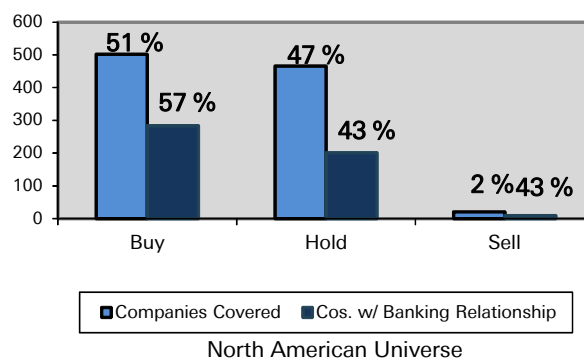
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Hold: Expected total return (including dividends) between -10% and 10% over a 12-month period

Sell: Expected total return (including dividends) of -10% or worse over a 12-month period

Equity rating dispersion and banking relationships



North American Universe

Regulatory Disclosures

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