



DBLCI OY Roll Report- September 2014

- The report lists the DBLCI contracts which will be rolled in Sep 2014.
- The contracts will roll between 03 Sep 2014 and 09 Sep 2014.

Report Date **02-Sep-14**

Index Name	Contract	Old Contract	New Contract	Roll yield
DBLCI-OY GC	Gold	GCV4	GCJ5	-0.32%
DBLCI-OY MAL	Aluminium	MALV4	MALV5	-2.26%
DBLCI-OY MCU	Copper	MCUV4	MCUZ4	0.63%
DBLCI-OY NG	Natural Gas	NGV4	NGJ5	5.36%

Source: Deutsche Bank

- The OY indices which are not rolling are invested in the following contracts

Index Name	Bloomberg Ticker	Commodity	Contract	Expiry
DBLCI-OY CC	DBLCYECC	Cocoa	CCZ4	15-Dec-14
DBLCI-OY KC	DBLCYEKC	Coffee "C"	KCH5	19-Mar-15
DBLCI-OY CT	DBLCYECE	Cotton #2	CTZ4	08-Dec-14
DBLCI-OY C	DBLCOCNE	Corn	CZ4	12-Dec-14
DBLCI-OY KW	DBLCYEKW	Wheat (Kansas Wheat)	KWN5	14-Jul-15
DBLCI-OY MW	DBLCOMWE	Wheat-Mineapolis Wht	MWEZ4	12-Dec-14
DBLCI-OY W	DBLCOWTE	Wheat	WN5	14-Jul-15
DBLCI-OY FC	DBLCYEFC	Cattle(Feeder Cattle)	FCF5	29-Jan-15
DBLCI-OY LC	DBLCYELC	Live Cattle	LCO5	31-Aug-15
DBLCI-OY LH	DBLCYELH	Lean Hogs	LHZ4	12-Dec-14
DBLCI-OY HO	DBLCOHOE	Heating Oil	HOM5	29-May-15
DBLCI-OY LGO	DBLCYEGO	Gasoil	LGON5	10-Jul-15
DBLCI-OY LCO	DBLCYECO	Brent Crude	LCOZ4	13-Nov-14
DBLCI-OY CL	DBLCOCLE	Light Crude	CLF5	19-Dec-14
DBLCI-OY RB	DBLCYERB	RBOB Gasoline	RBZ4	28-Nov-14
DBLCI-OY SI	DBLCYESI	Silver	SIF5	28-Jan-15
DBLCI-OY MNI	DBLCYENI	Primary Nickel	MNIU5	16-Sep-15

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DBLCI-OY MPB	DBLCYEPB	Standard Lead	MPBG5	18-Feb-15
DBLCI-OY MZN	DBLCYEZN	Zinc	MZMZ4	17-Dec-14
DBLCI-OY SB	DBLCYESB	Sugar #11	SBN5	30-Jun-15
DBLCI-OY S	DBLCYESS	Soybeans	SX4	14-Nov-14
DBLCI OY Soybean Meal USD ER	DBLCYESM	Soybean Meal	SMZ4	12-Dec-14

Source: Deutsche Bank

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Close Index Levels are published daily on the DBIQ website, <http://index.db.com/DBLCI> and Bloomberg.

Please Note:

Following the announcement by ICE (i) to extend the ICE Gasoil Futures Contract (code: G) beyond January 2015 and, with effect from the February 2015 contract month and later months, to change the specification of the ICE Gasoil Futures Contract to 10ppm low sulphur gasoil and (ii) to discontinue the ICE Low Sulphur Gasoil Futures Contract (code: ULS) with respect to February 2015 and later months, Deutsche Bank AG, as index sponsor of the Deutsche Bank Liquid Commodity Optimum Yield Index in respect of Gas Oil published on Bloomberg Screen Page DBLCYEGO (the "Index") announces that in accordance with industry best practice, (i) up to and including the January 2015 contract month, the roll yield in respect of the Index Gasoil Contract will be determined by reference to the price differential between the ICE Gasoil Futures Contract and the ICE Low Sulphur Gasoil Futures Contract and (ii) from and including the February 2015 contract month, the roll yield will be determined by reference to the ICE Gasoil Futures Contract.



Appendix 1

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Buy: Based on a current 12-month view of total share-holder return (TSR = percentage change in share price from current price to projected target price plus projected dividend yield), we recommend that investors buy the stock.

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Notes:

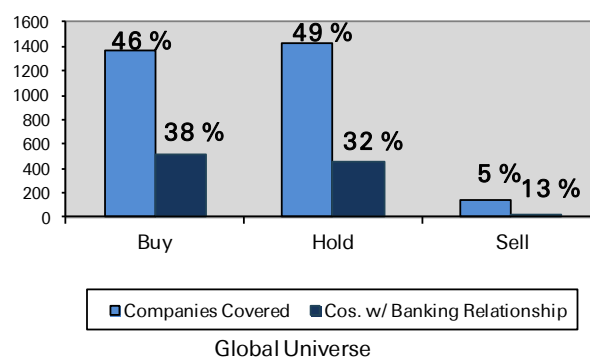
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